

Harvard-MIT Health Sciences and Technology

Pre Qual Off-Campus RA Costs for FY 2015

(June 1, 2014 - May 31, 2015)

Summer 2014 (June 1, 2014 - August 31, 2014)		Fall 2014 (September 1, 2014 - January 15, 2015)		Spring 2015 (January 16, 2015 - May 31, 2015)	
Tuition	\$ - PI Share \$ - MIT Share	Tuition	\$ 11,180 PI Share \$ 11,180 MIT Share	Tuition	\$ 11,180 PI Share \$ 11,180 MIT Share
Stipend	\$ 7,596 PI Share	Stipend	\$ 11,394 PI Share	Stipend	\$ 11,394 PI Share
Indirect Cost (10% MIT Fee)	\$ 760 PI Share	Indirect Cost (10% MIT Fee)	\$ 2,257 PI Share	Indirect Cost (10% MIT Fee)	\$ 2,257 PI Share
Total Cost to PI =	\$ 8,356	Total Cost to PI =	\$ 24,831	Total Cost to PI =	\$ 24,831
Benefit to Student =	\$ 7,596	Benefit to Student =	\$ 33,754	Benefit to Student =	\$ 33,754

NOTE: The projected amounts are based on:

1. Current year's tuition cost of \$22,360 per term.
2. Pre-Qual stipend rate is at \$2,532 per month (FY15 rate).
3. Faculty will cover 50% of Research Assistant tuition & MIT subsidy covers 50% of tuition.
4. MIT charges a 10% fund transaction fee for RAs on off-campus projects billed via invoice or purchase order. Note that on-campus (MIT) RA's may be subject to MIT full overhead of 56%. Additionally, sub-contracts may be subject to full MIT overhead of 56% and your institution's indirect fee which would apply to the first \$25,000 of the sub-contract cost.
5. MIT tuition subsidy applies only to RA appointments and not to fellowships.